

1. Co-sponsored "the 8th Outstanding Fund Diamond Award" held by the Taipei Financial Research and Development Foundation. On March 16, 2005, the award was held at Taipei Far Eastern Hotel for Outstanding Domestic Funds, Outstanding Fund Managers, Offshore Funds, and Outstanding Researchers. In total, there were 15 locally raised funds and 3 fund managers, and 1 SITE, 13 offshore funds winning the awards.
2. On December 1, 2005, the Association jointly held a seminar with TEIA and TFSR for "Economic Forecast Forum".
3. The Association cooperated with "Money Magazine" in hosting investor educational seminar "Create Your Wealth Synergy". Industry experts were invited to make speeches with topics such as "Under the US Dollar Appreciation, How to Allocate Your Asset?", "New Opportunities for Offshore Fund Business After the Deregulation?", "International Hedging Perspectives and Strategies: Wealth Accumulation Secret Codes", "How to Use SITE and SICE Professional to Accumulate Your Wealth?". A total of 400 attendees were at the conferences.

Conduct project research, collect regulatory information, and participate international exchange activities

- I. Projects completed and information search in 2005
 1. To urge the industry to follow the corporate governance, the Association submitted "The Code of Fund Managers", "The Code of SICE Professionals", and the "Best Practice for Corporate Governance by SITEs and SICEs" and the relevant revisions to the regulator for approval. The Association was instructed to continually offer trainings in this regard and promote the establishment of independent directors and supervisors.
 2. To comply with the administrative laws and policies as well as investor protection, the regulator instructed the Association to study whether any of the current laws, regulations, administrative policies, and interpretative rulings have gone beyond the four corner of the law or the scope of legislative intent and add some obligations that are not stipulated within the laws. On December 14, the Association replied to the regulator for future legislative reform.
- II. Continuously strengthen the contact and information exchange with foreign industry members
 1. Routinely provide Taiwan industry data to US ICI.
 2. Routinely collect ICI's information and post them on the website for member reference.

- III. To understand the current status of China asset management industry, the Cross-Strait Asset Management Business Committee held the following activities.
 1. The Association continuously collects and researches China fund industry information, and purchased a total of 15 books, and is going to release two reports in this regard.
 2. The Association shall invite China asset management industry people to visit Taiwan in September 2005 and focus the topics on the industry development and self-regulatory issues. In November, the Association attended the 11th Cross-Strait Financial Academic Seminar jointly held by Taipei Financial Research and Development Foundation and Chinese Economic Research Academy. At the same time, the Association will continue its dialogue with China securities association and prepared to invite them to visit the Association in 2006.
 3. The Association integrates and provides the member's China representative offices' contact information for member's reference. In November, the Association released its survey to members and made a contact directory for future reference.
- IV. Major International Conference and Meetings
 1. The 10th Asia Oceania Regional Meeting in Philippine.
 2. The 19th International Investment Fund Conference in Washington, D.C. U.S.