

products and open up offshore centralized ordering transaction, The FSC has adopted most of them, meanwhile the suggestions of allowing investments in products of British Alternative Investment Market (AIM), Japan OTC (JASDAQ) and Korea OTC (KOSDAQ), have all been agreed by the FSC.

Furthermore, in consideration of allowing the SICEs to gather more assets through joint management and operation under Article 6 of the Securities and Exchange Law, and conduct private placement of beneficiary certificates allowed by the Act, in order to deploy the development of SICEs and on the basis of fair business competition, the Association has taken the initiatives to plan, study, and propose the feasibility of opening up SICEs for multiple or joint consignment for the discretionary investment business.